Value Creation Story

## IDEC Group History

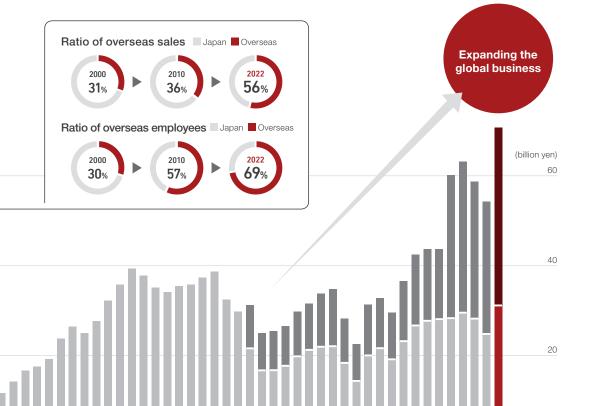
Responding to global societal challenges; thinking of our 100th anniversary and beyond.



## What we have changed

Product strategy and multi-regional development that respond to needs of the times

1970



Dot-com bubble burst

2010

Net sales Overseas net sales

1950

Sales history

1945

Supporting Japan's manufacturing in the postwar reconstruction period

When IDEC started to do business, it was initially engaged in the sale of electric appliances, including retail sales. Recognizing the shortage of switch boxes, that were essential for many machines, IDEC developed high-quality switch boxes, which became IDEC's long-selling products. The switch boxes as well as explosion protection products, which were widely used in textile and chemical plants and petrochemical complexes, helped support Japan's manufacturing in the postwar reconstruction period.



1960

SB metallic switch box

Contributing to automation and mechanization, as a comprehensive control device manufacturer

1980

Propelled by rapid economic growth in Japan, IDEC was transformed into a comprehensive control device manufacturer. In tandem with the advance of automation and mechanization of factory equipment, IDEC expanded into the field of electronics and system products. Pursuing corporate scale expansion and responding to the trend for greater mass production, IDEC established overseas manufacturing and sales sites, and global business expansion led to further business growth and to a stock listing upgrade to the First Section of the Tokyo Stock Exchange in 1990.

## Creating the "optimum environment for humans and machines"

2000

In manufacturing, environments in which humans and machines coexist have become common and increasingly vital for society. Appropriate to this, we have developed the first interlock switches and enabling switches in Japan to meet the needs for safety and productivity-conscious facilities. In addition, we have introduced a robot control cell production system that realizes multi-product and variable-volume production at our core factory, promoting automation and labor-saving.

## Challenging global societal challenges

COVID-19

pandemic

2022 (Fiscal year)

In its 60th anniversary year, 2005, the company changed its name to IDEC CORPORATION. In 2017, IDEC acquired APEM Group of France, as part of its global business expansion. IDEC strives to develop new businesses that contribute to solving societal challenges. We will thus continue to transform and stand up to challenges, so that our company becomes truly global and realizes sustainable growth.



1990